

**MAJLIS MAARIF AL-ISLAMIYYAH**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

**AAC KENYA**

**CERTIFIED PUBLIC ACCOUNTANTS**

**MOMBASA**

**MAJLIS MAARIF AL-ISLAMIYYAH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

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**MAJLIS MAARIF AL-ISLAMIYYAH**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

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**COMMITTEE'S DECLARATION**

We submit this report with the accounts for the year of income ended 31<sup>st</sup> December 2018 of which to the best of our knowledge and belief constitute a true and correct record of all assets, liabilities and transactions undertaken in the course of the year to disclose a true and fair view of the organization's financial affairs.

**PRINCIPAL ACTIVITIES**

We continued the operation of a non- profit making organization in the course of the year under review.

**OFFICE HOLDERS**

Those who held office during the year were:

- |                                   |           |
|-----------------------------------|-----------|
| 1) Yaaseen Haji Ali Mohamed       | Chairman  |
| 2) Abdulhafeez Abdulrazak Abdulla | Secretary |
| 3) Mahmoud Omar Lota              | Treasurer |


**BANKERS**

Habib Bank AG Zurich Limited  
Kenya Commercial Bank Limited  
First Community Bank Limited

**INDEPENDENT AUDITORS**

The Society appointed M/s AAC Kenya who expressed willingness to continue in office.

  
.....  
Yaaseen Haji Ali Mohamed  
Chairman

  
.....  
Mahmoud Omar Lota  
Treasurer

  
.....  
Abdulhafeez Abdulrazak Abdulla  
Secretary



**REPORT OF THE INDEPENDENT AUDITORS**

**TO MAJLIS MAARIF AL-ISLAMIYYAH**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

We have examined the books of Majlis Maarif Al-Islamiyyah for the year ended 31<sup>st</sup> December, 2018 and obtained all the information and explanations which we considered necessary.

In our opinion, the annexed Balance Sheet, Income Statement and notes thereto are in agreement therewith.

CPA: 2. S. Abou

Practising Certificate No: 1704

AAC Kenya  
Certified Public Accountants  
4<sup>th</sup> Floor, Seaview Plaza  
Mama Ngina Drive  
Mombasa, Kenya

Date: 23<sup>rd</sup> May 2019

**MAJLIS MAARIF AL-ISLAMIYYAH****INCOME STATEMENT****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

	<b>2018</b>	<b>2017</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>RECIEPTS:</b>		
(Loss) / Gain on exchange	(168,041)	91,301
Income Investments	-	700
	<u>(168,041)</u>	<u>92,001</u>
<b>LESS: PAYMENTS:</b>		
Food Stuff	8,214,275	10,532,184
Postage and Telephone	48,189	39,021
Travelling and Transport	71,019	43,280
Motor Vehicle Running Expenses	615,188	435,930
Salaries and Wages	8,222,130	9,037,500
Uniforms	198,150	89,550
Religious Sponsorship	1,009,130	883,074
Medical Expenses	357,881	44,333
Stationery	252,722	487,927
Cleaning and sanitation	951,810	847,828
Light and Water	1,411,238	1,314,438
Repairs and Maintenance	1,081,038	1,028,799
Bank Charges	17,294	24,187
Generator Running Expenses	12,640	5,640
Security	241,710	212,070
	<u>22,704,414</u>	<u>25,025,761</u>
<b>DEFICIT FOR THE YEAR</b>	<b>(22,872,455)</b>	<b>(24,933,760)</b>
<b>RECOVERED FROM DONOR FUND</b>	<b>22,872,455</b>	<b>24,933,760</b>
<b>NET DEFICIT</b>	<b>-</b>	<b>-</b>

**MAJLIS MAARIF AL-ISLAMIYYAH****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018****ACCOUNTING POLICIES:****(a) Accounting Convention:**

The accounts are prepared under the historical cost convention.

**(b) Property, Plant and Equipment:**

All Property, plant and Equipment are stated at cost.

	Historical Cost At 1.1.2018 <u>Kshs</u>	Additions <u>Kshs</u>	Cost At 31.12.2018 <u>Kshs</u>
Under construction	79,577,748	2,141,760	81,719,508

**OTHER ASSETS:**

	Costs <u>Kshs</u>	Additions/ Disposals <u>Kshs</u>	Cost At 31.12.2018 <u>Kshs</u>
Mattresses and Utensils	988,038	360,250	1,348,288
Computers	571,086	-	571,086
Other Equipments	10,000	145,240	155,240
Furniture, Fittings, Tools and Equipment	2,079,216	353,729	2,432,945
Motor Vehicle	1,390,707	-	1,390,707
	5,039,047	859,219	5,898,266

	2018 <u>Kshs</u>	2017 <u>Kshs</u>
<b>TRADE AND OTHER PAYABLES:</b>		
Trade payables	116,110	158,885